

Waynetown Closes State Revolving Fund Loan

State makes it possible for the Town of Waynetown to make needed drinking water improvements.

INDIANAPOLIS, July 2016—The Town of Waynetown closed a low-interest loan, in the amount of \$2,082,000, through the Indiana Finance Authority's Drinking Water State Revolving Fund (DWSRF) Loan Program to finance needed improvements to its drinking water distribution system and treatment plant. By utilizing the SRF Loan Program instead of securing a traditional loan, the Town of Waynetown will save over \$1 million dollars.

Upgrades and improvements to the Town of Waynetown's drinking water system were financed by the DWSRF. The DWSRF program is administered by the State Indiana Finance Authority with joint funding from the U.S. Environmental Protection Agency and the State of Indiana. The project will install a new water treatment plant, replace water main between Washington Street and Walnut Street; and install water main at the East Fork of Coal Creek. The project will provide public health benefits by providing a reliable drinking water supply, and improving system pressures and flows for community residents and businesses in the Town of Waynetown service area.

DWSRF programs operate around the country to provide states and communities the resources necessary to maintain and improve the infrastructure that protects our valuable water resources nationwide. Communities can get more information about obtaining an SRF loan by contacting Bill Harkins at (317) 234-4862, wharkins@ifa.in.gov, or by visiting www.srf.in.gov.